

ALLOCATION AND APPORTIONMENT OF INCOME

SUPPLEMENTAL TO FORM N-30

This schedule must be completed and filed with Hawaii Corporation Income Tax Return (Form N-30), by every corporation engaged in a unitary business within and without Hawaii.

- (a) Exact corporate title _____ Income year ended _____
- (b) Business activities engaged in within and without Hawaii _____
- (c) Business activities engaged in within Hawaii only _____
- (d) Indicate location of business activities _____
- (e) Are the amounts shown on Schedule O, lines 11 through 16, 19, and 20 the same as those reported in returns or reports to other states under the Uniform Division of Income for Tax Purposes Act? ☐ YES ☐ NO If "NO", attach explanation. See Instructions.

Item No.

1. Taxable income (or loss) before Hawaii adjustments as shown on Form N-30, Schedule J, line 1.

1		
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State Adjustments

ADD:

2. Deductions allowable for federal tax purposes but not allowable or allowable only in part for Hawaii tax purposes (Attach schedule).

2		
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3. Other adjustments (Attach schedule).

3		
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4. Total (lines 2 and 3)

4		
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DEDUCT:

5. Entire amount of dividends from national banks

5		
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6. 70 percent of dividends received qualifying under section 235-7(c), HRS (other than national banks), included on Form N-30, page 1, line 4

6		
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7. Interest on obligations of United States included on Form N-30, page 1, line 5(c)

7		
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8. Other deductions or adjustments (Attach schedule)

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9. Total (lines 5 to 8, inclusive)

9•		
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10. Taxable income after Hawaii adjustments (line 1 plus line 4, minus line 9)

10		
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Adjustments to Arrive at Unitary Business Income Subject to Tax

DEDUCT:

11. Dividends included on Form N-30, page 1, line 4 and not deducted in lines 5 and 6 above

11		
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12. Interest from nonunitary business (Attach schedule).

12		
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13. Royalties from nonunitary business assets (Attach schedule).

13		
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14. Net profit from nonunitary business (including rental property) operated on a separate accounting basis

14		
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15. Net gain from nonunitary business assets (Attach schedule)

15		
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16. Other adjustments (Attach schedule).

16		
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17. Total (lines 11 to 16, inclusive)

17		
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18. Balance (line 10 minus line 17)

18		
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ADD:

19. Net loss from nonunitary business (including rental property) operated on a separate accounting basis

19		
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20. Net loss from nonunitary business assets (Attach schedule).

20		
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21. Total of lines 19 and 20

21		
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22. Unitary business income from sources within and without Hawaii (line 18 plus line 21)

22•		
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23. Allocate _____% (from Schedule P, line 5), as income from unitary business attributable to Hawaii and subject to tax. (Multiply line 22 by the %).

23		
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Income Wholly Attributable to Hawaii

24.	Gain (or loss) from sale of real estate and other tangible assets not connected with the unitary business	24		
25.	Royalties from property not used in the unitary business	25		
26.	Net profit (or loss) from business other than unitary (including rental property) within Hawaii	26		
27.	Net gain from sale of assets not connected with unitary business, located in or having tax situs in Hawaii:			
	(a) Net short-term capital gain — from Form N-30, Schedule D, line 12	27(a)		
	(b) Net capital gain — from Form N-30, Schedule D, line 13. (This amount, if any, also should be included on Form N-30, Schedule J, line 14).	27(b)		
	(c) Net gain (or loss) from sale or exchange of property other than capital assets — from Schedule D-1, line 20	27(c)		
28.	Income from intangible personal property. Include entire income (or loss) of intangibles which, because of domicile of the corporation or business situs of intangibles, are located in Hawaii.			
	(a) Dividends (other than national bank dividends and dividends returned on line 28(b)) (Attach schedule)	28(a)		
	(b) Dividends subject to 70% deduction as provided in section 235-7(c), HRS. Report net amount (Attach schedule).	28(b)		
	(c) Interest	28(c)		
	(d) All other income from intangibles (Attach schedule).	28(d)		
29.	Total income wholly attributable to Hawaii (lines 24 to 28)		29	
30.	Total of lines 23 and 29		30	
31.	Net operating loss deduction (Attach schedule)		31	
32.	Taxable income (or loss) for Hawaii tax purposes (line 30 minus line 31). Enter here and on Form N-30, Schedule J (page 3, line 13)		32	